

HOUSE BILL 605
By Sargent

SENATE BILL 615

By Watson

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 11, relative to taxation of shares of
stock.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1101(a), is amended by deleting the language "loan company, or investment company, or cemetery company," and by substituting instead the language "investment company."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to tax years beginning on or after January 1, 2011.